

## SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

**Bill Number:** H. 4052 Introduced on February 21, 2019

Author: Johnson

Subject: Payment or Delivery to a minor or Incapacitated Person

Requestor: House Judiciary

RFA Analyst(s): Gardner

Impact Date: March 11, 2020

## **Fiscal Impact Summary**

This bill will have no expenditure impact on the Judicial Department because the department will administer policies resulting from the bill with the use of existing staff and resources.

## **Explanation of Fiscal Impact**

## Introduced on February 21, 2019 State Expenditure

This bill amends the state probate code as it relates to the conveyance of money or property to minors or incapacitated persons. The bill adds a provision that enables the court, when petitioned, to order the reasonable payment, expenditure, or disbursement of funds necessary to satisfy a need of a minor or incapacitated person who has received judgment, settlement, or life insurance proceeds, or any other monies owed to them pursuant to a contract or other obligation upon the death of a parent or legal guardian.

**Judicial Department.** The bill requires the department to perform activities that will be conducted in the normal course of agency business. As a result, this bill does not have an expenditure impact on the General Fund, Other Funds, or Federal Funds.

**State Revenue** 

N/A

**Local Expenditure** 

N/A

**Local Revenue** 

N/A

Frank A. Rainwater, Executive Director